

~~CONFIDENTIAL~~
Security Information
~~CONFIDENTIAL~~

Comptroller

25 April 1952

Finance Division

Discrepancy in Disbursing Cash Funds

1. A cash count made at the close of business on 28 March 1952 in the Disbursing Section of the Finance Division disclosed a shortage in the imprest funds of [REDACTED], a disbursing clerk in this section, in the amount of \$100.00.

25X1A9a

2. On this date [REDACTED] made 82 individual cash disbursements and cashed 67 salary checks on behalf of the Credit Union. Approximately 90% of the persons with whom he had conducted business on that date have been contacted but in every instance no one could recall having received more money than the amount to which he was entitled. Continued efforts are being made to reach every one with whom he dealt on that date, however, it is not expected that anyone now, would recall an overpayment made to them on the date in question.

25X1A9a

3. [REDACTED] had been assigned to the position of disbursing clerk within the past several months and aside from this one instance, his work has been accurate and thorough. We do not believe there is any reason to question his sincerity or honesty because of this error. It is believed that the apparant overpayment could have resulted from an honest effort to expedite payments and check encashments on a pay-day, when activity in the Disbursing Section is extremely heavy from 9 o'clock in the morning throughout the entire day.

25X1A9a

4. After thoroughly reviewing the facts and circumstances, it is the opinion of the undersigned that the discrepancy was not the result of improper action but was most probably occasioned by the abnormal conditions of a pay-day.

5. Under the circumstances set forth above, it is, of course, impossible to state factually whether this shortage developed as a result of official cash disbursements or whether it may have been in connection with cashing checks on behalf of the Credit Union. However, it appears reasonable to assume the rush conditions attending the cashing of checks may have contributed to the error. When it was originally determined the Credit Union would cash employee pay checks, and that because of inadequate space and personnel then available to the Credit Union, the Disbursing Section would temporarily render assistance, there was a general understanding that the Credit Union would guarantee validity of checks and cash differences directly attributable to Credit Union activities. There was no specific understanding regarding responsibility of the Credit Union when a cash

SEARCHED	INDEXED
SERIALIZED	FILED
APR 25 1952	
FBI - NEW YORK	
RECEIVED	
NO. 100-100000	
SUBJECT: [REDACTED]	

CONFIDENTIAL

CONFIDENTIAL

~~SECRET~~

CONFIDENTIAL

discrepancy could not positively be related to Credit Union activities. Accordingly, this case is brought to your attention with a request that a determination be made as to whether or not this shortage is to be handled as a Credit Union or Finance Division responsibility.


Chief, Finance Division

25X1A9a

CONFIDENTIAL

VRT:mfh